



# Soaring to New Heights...



Synergy Bank chairman of the board Michel H. Claudet, and president and chief executive officer Jerry P. Ledet, Jr.

**S**ynergy Bancshares' flight through the year 2001 was marked by significant achievements. Of note to our stockholders, the bank ended the year with total consolidated assets of \$73,099,488—a growth of more than 38% over year 2000. Loans totaled \$47,357,882 funded by deposits of \$65,179,482. In addition, net earnings reached \$745,215 or \$1.12 per share, more than double the prior year. We are pleased to report that the board of directors declared a cash dividend of \$.15 per share, which was paid in January, 2002. All ratios used as measurements indicating financial health are strong, as asset growth and profitability remain significantly ahead of the bank's five year business plan projection.

Synergy's East Houma office opened for business on January 2, 2002. This expansion was designed to continue to provide customers with convenience and full service capabilities. From online banking to full-range lending to club accounts and a wide variety of savings options, Synergy Bank continues to work towards our mission of providing the best service available anywhere.

Of significant note, we are proud to report that in 2001, the United States Small Business Administration has again recognized Synergy Bank as being one of

the Top 10 SBA Lenders in the state of Louisiana. Most importantly, Synergy is on course in fulfilling the original vision of its founding directors. We have become a solid financial institution with a profound commitment to the betterment of this community, a deep sense of responsibility to our customers, and a pillar of financial strength, honor and integrity.

We are extremely grateful for the tireless efforts of a dedicated group of officers and employees for making this dream of a true community bank a reality. And, we thank our board of directors whose vision, insight, wisdom, and leadership have been the cornerstone of our success.

To our shareholders and our customers we pledge to continue our efforts to set the standard by which true community banking is measured.

As are all Americans, the Synergy Bank family was deeply saddened by the tragic events which occurred on September 11th. We are comforted by the strength of the American spirit and by the invincible will of the citizens of this great nation.

We invite you to visit us at either our Tunnel Boulevard or Grand Caillou Road locations. We look forward to working with you, and growing **Stronger Together**.

Sincerely,

Jerry P. Ledet, Jr.  
President and  
Chief Executive Officer

Michel H. Claudet  
Chairman of the Board



# Community



Your Bank. Our Community. Stronger Together.



From shrimp boats on the bayou to the cane fields dotting the countryside—from the downtown Houma business district to manufacturing facilities, shipyards, oilfield service firms, retail centers and small businesses—from the school yards of Terrebonne, to the parks and playgrounds of Lafourche—this community is rich in its diversity, warm in its compassion, grounded in its history and alive with the promise of its future.

The officers, employees and directors of Synergy Bank feel a keen sense of responsibility to give back to this very special community. To this end, they are involved in numerous charitable, social, philanthropic, and other worthwhile community endeavors. The bank encourages its members to participate and give of their time and energies. Additionally, Synergy Bank sponsors and participates in social and cultural functions throughout our area, helping our community come together to celebrate the unique quality of its landscape and the special character of its citizens.





## Board of Directors

Standing, Left to Right:

Daniel B. Cannon, Terry C. Calongne, Byron F. Bennett,  
Charles C. Theriot, Morris P. Hebert

Seated, Left to Right:

Kerry J. Chauvin, Frank Jeffrey Teuton, Jerry P. Ledet, Jr.,  
Michel H. Claudet, Jeffery J. Scott, Donald P. Callais





## Aiming For Perfection



We've got one priority at Synergy Bank. That priority is you. At Synergy, you'll find people who go the extra mile to ensure that your financial needs are handled modernly and efficiently. And, you'll find a full range of banking services designed with your satisfaction in mind. You'll find experienced banking professionals who pride themselves on quick response and total client service.

From online banking to consumer lending, and from club accounts to commercial leasing, Synergy has it all—backed by people committed to making our community better.





**Postlethwaite & Netterville**

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Associated Offices in Principal Cities of the United States  
[www.pncpa.com](http://www.pncpa.com)

**INDEPENDENT AUDITORS' REPORT**

To the Board of Directors and Stockholders  
Synergy Bancshares, Inc.  
Houma, Louisiana

We have audited the accompanying consolidated balance sheet of Synergy Bancshares, Inc. and Subsidiary as of December 31, 2001 and 2000, and the related consolidated statement of operations, changes in stockholders' equity and cash flows for each of the three years ended December 31, 2001. These consolidated financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on these consolidated financial statements based on our audits.

We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audits to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the consolidated financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis for our opinion.

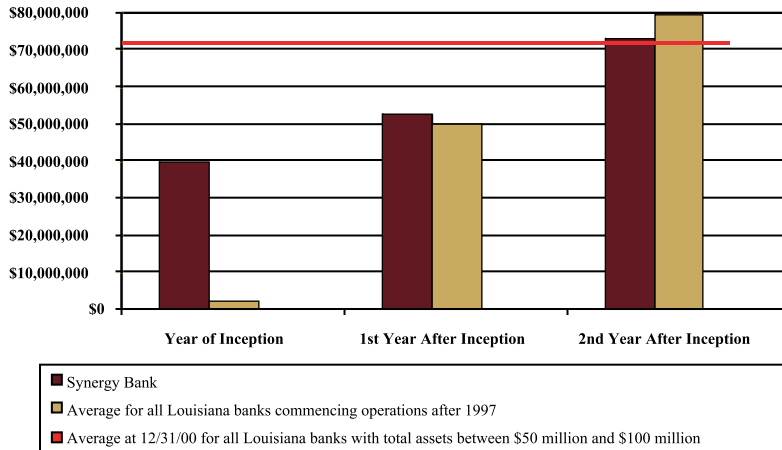
In our opinion, the financial statements referred to above present fairly, in all material respects, the consolidated financial position of Synergy Bancshares, Inc. and Subsidiary as of December 31, 2001 and 2000, and the consolidated results of their operations and their cash flows for the three years then ended, in conformity with accounting principles generally accepted in the United States of America.

*Postlethwaite & Netterville*

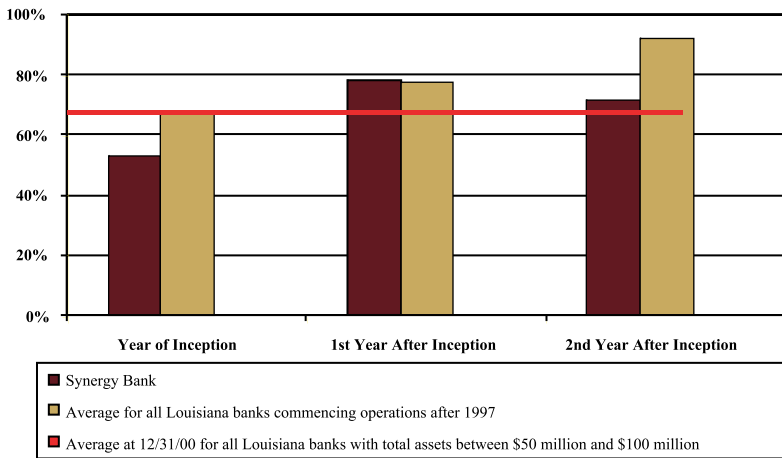
Baton Rouge, Louisiana  
March 1, 2002

# Performance

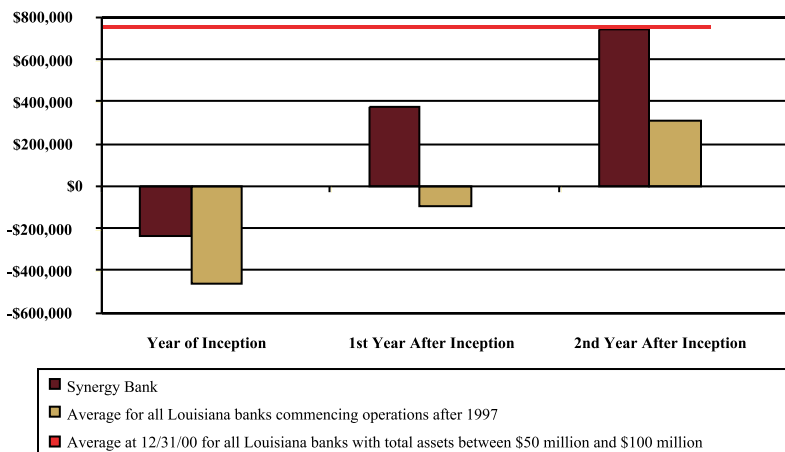
## Total Assets



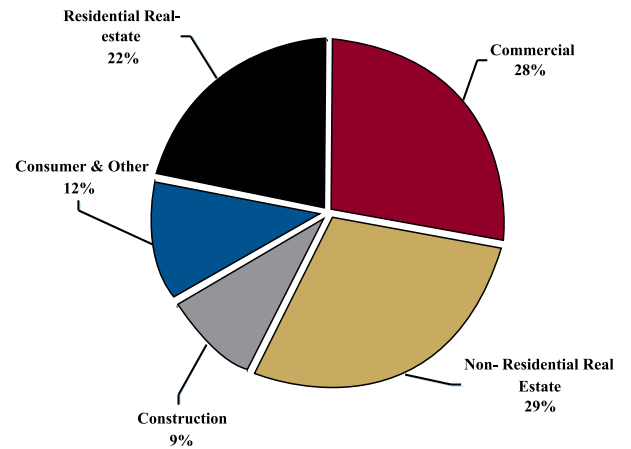
## Loans to Deposits



## Net Income



## Composition of Loan Portfolio



# Customer Focus

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## Time For Business-Focused Banking



Business is the lifeblood of our area. And Synergy is continuing to do its part for area business by providing a full range of corporate financial services for large and small businesses alike.

From Real Estate Loans, Lines of Credit, Equipment Financing to Checking Accounts and Business CD's—Synergy Bank provides the Business Banking services that allow you to focus on the success of your enterprise.





## Framing Your Dreams For The Future



At Synergy, we like to think that we're in the business of making dreams come true with a wide variety of consumer services geared to help everyday folks get the most out of life.

Synergy Bank offers a full range of personal checking and savings options, and the convenience of quick, safe and secure online banking. And, whether it's a loan for a dream house or that first new car, personal lines of credit or home equity loans, Synergy Bank gives you the help you need to make your dreams become a reality.





## On Course For Solid Growth



Synergy Bank has taken great strides in the past three years, and we're doing our best to continue that success, through responsible and prudent management strategies.

By continuing to offer new services and products, Synergy is constantly reaching out to the people of Terrebonne and Lafourche Parishes. But we don't plan on stopping there. We're constantly looking forward—searching for opportunities to expand our service to this community.





**FDIC** 



Synergy Bank

SAVINGS ACCOUNTS

Personal Accounts

Business

A warm, golden-toned photograph of a desk. In the center is a large, ornate lamp with a glowing yellow shade. To the left is a vintage telephone. In the foreground, a model airplane is visible. To the right, a round clock sits on a stack of books, with another smaller clock below it. The overall atmosphere is classic and professional.

**OFFICERS OF  
SYNERGY BANK**

Jerry P. Ledet, Jr.  
President and CEO

Ben D. Borne  
Executive Vice President and CFO

Marie M. Morris  
Senior Vice President, CRCM

John G. Hebert  
Vice President

Harvey P. Authement, Jr.  
Vice President

Debra A. Babin  
Assistant Vice President

Melanie B. Boquet  
Executive Secretary



**SYNERGY BANCSHARES**  
INCORPORATED